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Market report September 2025

Thyme

The thyme market shows a generally stable outlook. Harvests in key origins have been completed, and overall volumes are sufficient to cover near term demand.

Prices remain steady, with no major shifts expected in the short run. Interest in organic qualities is gradually increasing, and buyers continue to secure contracts on a timely basis.

Paprika

Transplanting in Karnataka is close to completion with good water availability, but planted area is expected to decline by roughly one third. Current arrivals come from carryover and cold stores sit around two thirds full. A demand surge from domestic and institutional buyers pushed prices higher in August by about ten percent.

We expect firm undertones near term due to lower area and steady draw from storage, with fresh crop flow key for any relief later in the season.

Rosemary

Morocco faces its sixth year of drought, and 2025 harvesting shifted later. No carryover remains and prices have already risen sharply. Shortage risk is high with stocks expected to run out by December.

In Turkey collection is slow but similar to previous years. We advise securing full year needs early, as extract demand continues strong.

Turmeric

India completed sowing with acreage up 25%. Stocks are being held in anticipation of better prices, leaving current trade stable. Futures lean bearish due to larger acreage, but low carryover may tighten supply later.

Indonesia is harvesting under favorable conditions with slightly higher output. Carryover is minimal, and export demand improved after US tariff reductions. Prices have risen slightly in recent weeks.

Questions about the market?
We are happy to help!

Ambachtstraat 46, 5804 CD Venray
The Netherlands, www.ctcs.de

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Laurel leaves

Cutting in Turkey has not yet started after summer bushfires, and permits are still on hold. Forestry tax has multiplied, adding significant cost per ton. The official season end in April 2026 leaves a shrinking harvest window.

Some Semi Select and FAQ volumes remain from last year and represent reasonable short term value. Forward supply risk stays elevated until new cutting begins.

Cumin

India carries significant stocks, with about half of the current harvest still in storage. Prices eased by roughly three percent last month as buyers paused, and IPM commands a premium in the low to mid twenties while availability narrows. New sowing starts late October.

At the same time, the Indian crop was below last year, but carryover has balanced the market. Turkey and Syria increased acreage, yet drought trimmed volumes, and Turkey may deliver four to four and a half thousand metric tons. We expect a stable range into the next Indian season.

Oregano

The Turkish crop is shorter than last year with no carryover, and most raw material has already changed hands at higher farm gate levels. Farmers sell only what they need for weekly finance, keeping supply tight.

We expect the global balance to remain undersupplied by mid to high teens against annual demand. Timely coverage is advised, while flexibility on contracts is recommended given possible currency changes later in the year.

Garlic

US garlic harvest was also delayed, with yields lower in some fractions. Planting for 2026 begins in late September. Offshore sourcing is diversifying, but US demand remains strong due to traceability.

China reports garlic flake production at 200k tons versus demand closer to 300k tons. Speculators are holding stocks, keeping transactions limited. Fresh cold storage volumes are higher than last year but still under expectations. Prices overall remain stable.

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