Market report December 2025

End of Year Message

As we approach the end of 2025, we would like to sincerely thank all our partners for the trust and cooperation throughout the year. The past year has again been marked by volatile markets, changing supply dynamics, increasing regulatory pressure and ongoing geopolitical and economic uncertainty. In this environment, strong partnerships and transparent communication have proven essential.

Alongside these market developments, 2025 has also been an important year internally for CTCS. We fully restyled our office to create a more modern and collaborative working environment for our team. In addition, our new warehouse became fully operational this year, significantly strengthening our logistics capabilities. This investment allows us to handle products more efficiently, improve stock management and further support reliable and flexible service for our customers.

We would like to thank both our suppliers and customers for their continued cooperation and flexibility. Long term relationships remain at the core of our approach, supported by careful supplier selection, strict quality control and clear market communication. Looking ahead to 2026, we expect market conditions to remain dynamic, with structural supply constraints and rising costs continuing to influence many product groups. We look forward to navigating these challenges together.

Please note that CTCS will be closed from 25 December until 1th of January. Our team will resume normal operations from 2 January.
On behalf of the entire CTCS team, we wish you a successful end of the year, restful holidays and a healthy and prosperous start to 2026. We look forward to continuing our cooperation in the coming year.

Oregano

The Turkish oregano market remains structurally tight. Total global demand is estimated at twenty two to twenty four thousand metric tons while supply is expected to fall short by three to four thousand tons. Remaining farmer stocks in Turkey are limited and consist largely of lower yield material. This raises concerns that raw material availability could be exhausted well before the new harvest starts in July 2026.

Prices remain steady yet may firm if year end demand increases. The 2026 crop outlook remains uncertain since sowing depends strongly on December rainfall. Until more clarity emerges buyers may consider securing part of their needs early while the remaining carryover still helps buffer the market.

Sage

Turkish sage availability is extremely limited following a small harvest and heavy early season trading. Current farmer stocks in Turkey are estimated to be minimal to nonexistent. In Albania pricing remains under upward pressure as the local currency continues to strengthen against the US dollar increasing processing costs.

Overall global sage supply is expected to be close to or slightly below total demand. With limited availability across key origins and little carryover expected buyers are advised to secure coverage early. Market conditions suggest continued firmness with limited downside risk for the remainder of the season.

Questions about the market?
We are happy to help!

Ambachtstraat 46, 5804 CD Venray
The Netherlands, www.ctcs.de

White Pepper

White pepper markets have followed a similar trajectory to black pepper with confidence improving after the US duty exemption. With tariff barriers removed all major origins now compete on equal terms. Prices in Vietnam have firmed modestly reflecting stable demand and limited selling pressure. Trading activity remains cautious but orderly as buyers adjust coverage strategies in a higher cost environment.

Exporter stocks mainly consist of end season material and FAQ grades. Hand Select raw material is experiencing noticeable cost pressure while FAQ pricing remains relatively flat but above historical averages. Weak Chinese demand has limited aggressive purchasing by exporters. Overall availability remains selective with limited upside volume in the near term.

Turmeric

Indian turmeric supply is expected to increase in 2026 supported by a larger planting area despite some yield loss from excessive rainfall. Carryover stocks remain historically low which continues to support prices. Domestic demand is firm driven by festival consumption while exports remain stable year to date.

Arrivals are expected from February to March with compliant material available later in the season. Market conditions remain firm in the short term with a more balanced outlook expected later in 2026.

Garlic

In China new crop planting is complete with acreage expected to exceed last season. Garlic flake prices increased modestly following planting delays caused by heavy rainfall. Large inventories of older crop material continue to cap sharp price increases.

In India fresh garlic prices remain stable and flake prices remain low. Indian production is increasingly competitive with Chinese material. Overall the market is balanced but sensitive to weather and policy developments.

Ginger

Vietnamese ginger production remains similar to last year with harvesting underway. Farm gate prices have declined around twenty percent due to limited demand. China continues to exert downward pressure on prices due to oversupply into Europe.

India and Nigeria face supply challenges with quality limitations and reduced output following adverse weather and disease. Overall the market remains mixed with near term softness offset by longer term supply risks.

Questions about the market?
We are happy to help!

Ambachtstraat 46, 5804 CD Venray
The Netherlands, www.ctcs.de