CTCS

Market report November 2025

FI Europe

CTCS is present at the FI Europe trade fair this year. The event is an important moment in our calendar because many partners and suppliers gather there. For our team it is a valuable opportunity to collect direct market insights and discuss current developments with contacts from key origins. The focus of these conversations is on price movements, availability and quality across spices, herbs and dehydrated vegetables.

During the fair we pay close attention to sourcing trends, logistic conditions and expectations for upcoming harvests. Our presence allows us to exchange information quickly and confirm new market signals. FI Europe remains an essential source of market intelligence that supports both our commercial and procurement activities.

Coriander

Coriander supply in Morocco is supported by moderate carryover from the 2025 crop. Higher local sales in September pushed prices slightly upward and the dry conditions during October delayed preparation for the next planting cycle. Rain expected later in November may influence farmer decisions about converting cereal land into coriander depending on moisture levels.

Prices remain steady yet may firm if year end demand increases. The 2026 crop outlook remains uncertain since sowing depends strongly on December rainfall. Until more clarity emerges buyers may consider securing part of their needs early while the remaining carryover still helps buffer the market.

Black Pepper

Vietnam remains the main driver of global black pepper conditions as reduced acreage limits the country’s total output. Farmers continue to shift land toward durian and coffee which restricts export availability even though yields remain steady. Recent price increases reflect the tighter balance and Vietnam’s growing dependence on imported material from Brazil and Indonesia to support internal demand.

Brazil contributes additional supply but its expanding planted area has not translated into stronger harvest results. Weather instability and limited labour during harvest reduced effective collection which kept volumes moderate. India also offers little relief since extreme heat pushed its crop lower and most of its production is consumed domestically. Global availability therefore remains tight.

White Pepper

White pepper stays firm as several origins operate with reduced stocks. China experienced one of the most severe declines this season after typhoon related damage lowered its harvest to historically weak levels. Imports from Vietnam recovered slightly yet remain far below China’s earlier buying patterns which slows any chance of stock rebuilding.

Indonesia provides only modest support as acreage has declined over multiple seasons. Export volumes improved compared to last year but remain under earlier highs. Vietnam continues to serve as the primary export hub though white pepper shipments remain limited. With China, Indonesia and Vietnam all offering restricted supply the global market maintains a tight tone despite improved sentiment from US policy changes.

Questions about the market?
We are happy to help!

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Onion US

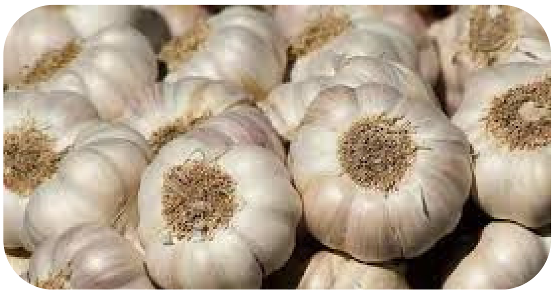
The United States entered the 2026 onion planting stage with strong progress across major producing regions. The Imperial Valley is fully planted and central California is expected to finish before year end if dry conditions continue. Northern areas will complete planting later in winter and sufficient acreage has already been secured for upcoming contractual supply.

Supply from the previous cycle remained stable thanks to broad regional production across Oregon and California. Onion remains outside recent US duty exemptions which keeps reciprocal tariffs active. Nonetheless the US supply chain is well positioned for the new season with minimal disruption expected and consistent production capacity across origins.

Garlic US

The US garlic market shows a firm tone this month due to limited supply from California. The new crop is smaller than last year which keeps availability tight and prices at elevated levels. Domestic demand remains strong and most volumes stay within the local market, leaving only small quantities for export channels. Quality of the new harvest is reported as good although calibres are generally on the smaller side compared with previous seasons.

Importers in Europe monitor the situation closely because US garlic sets a high price floor for premium origins. The tight US supply creates more interest in Chinese and Spanish volumes as buyers search for consistent availability. Overall the US market continues to support a firm global price structure for the coming period.



Rosemary

Moroccan rosemary remains very limited after the harvest closed in October with no carryover from the previous cycle. Extraction demand absorbed supply quickly and the early season price increase held firm as dry conditions restricted further replenishment. These weather patterns kept availability narrow and limited opportunities for any short term improvement.

Even with some rain expected in late November growers do not anticipate meaningful relief. Stocks are projected to run out before December and the market is likely to remain tight until the next harvest. Buyers looking for stable coverage face a narrow window to secure requirements due to persistent dryness across Moroccan growing areas.

Thyme

Thyme conditions remain relatively balanced but demand patterns are shifting within Morocco. Organic thyme continues to gain traction while Thyme Atlas attracts more interest due to its compliance advantages. This increased attention reduces Atlas availability despite overall stable crop volumes and quality preserved by dry October weather.

Prices for usual quality thyme should remain steady while Atlas may experience tighter availability as demand outpaces supply. Buyers relying heavily on Atlas may benefit from combining it with usual quality to improve continuity through the season. The overall outlook remains stable but flexibility is limited by strong preference for specific specifications.

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